

Central DeWitt Community School Board Special Meeting

Central DeWitt Administration Center

Tuesday, July 9, 2019 - 3:00 p.m.

A. Opening of Meeting: 3:06 pm

Call to Order

The Central DeWitt Community School Board of Education met for the special board meeting on July 9, 2019, in the Central DeWitt Administration Center at 3:06 p.m. President Cory Huff, Directors Angela Rheingans and Hannah Perrone were present along with Superintendent Dan Peterson, Board Secretary Cyndie Johnson and Matt Gillaspie of Piper Jaffray & Co. Media representation included Nancy Mayfield of The Observer. President Cory Huff opened the meeting at 3:06 p.m.

Approve Agenda

Moved by Director Perrone, Director Rheingans to approve the tentative agenda as presented. Motion carried 3-0.

B. Action Item(s)

Bond Refinancing:

Director Rheingans introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF APPROXIMATELY \$8,865,000 GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2019," and moved its adoption. Director Perrone seconded the motion to adopt. The roll was called and the vote was:

Director Rheingans = Aye

Director Perrone = Aye

Director Huff - Aye

President Huff declared the Resolution adopted and carried 3-0.

Director Rheingans introduced the following Resolution entitled "RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION SCHOOL BONDS OF THE CENTRAL DEWITT COMMUNITY SCHOOL DISTRICT, STATE OF IOWA, DATED MAY 1, 2010," and moved its adoption. Board Member Perrone seconded the motion to adopt. The roll was called and the vote was:

Director Rheingans = Aye

Director Perrone = Aye

Director Huff - Aye

The President declared the Resolution adopted and carried 3-0.

There were 6 bids with the winning bid being from Northland Securities, Inc. A savings of approximately \$1,104,323 and an additional \$246,500 from the Management Fund Levy will yield a ten year savings to the tax payers of \$1,350,823.

C. Personnel Report

Licensed Personnel

Moved by Director Perrone, Director Rheingans to approve the Personnel Report as presented. Motion carried 3-0.

Recommendation to pay Abby Schneider for curriculum work she completed.

Recommendation to pay Courtney Waterbury \$1,700 this season to coach MS softball.

D. Future Board of Education Meetings & Opportunities

Pre-Agenda Meeting FRIDAY, July 12, 2019: 8:00 am (Cory Huff, Christy Kunz)

School Board Development Session MONDAY, July 22, 2019: 5:30 pm

School Board Regular Meeting MONDAY, July 22, 2019: 6:00 pm

E. Adjournment at 3:10 p.m.

Cory Huff, Board President

Cyndie Johnson, Board Secretary/Treasurer/SBO